TOWN OF APPLETON
MINUTES FOR SPECIAL TOWN MEETING HELD
MARCH 1, 2016 AT APPLETON VILLAGE SCHOOL.

There were approximately 128 voters present at this meeting.

ARTICLE 1. On a motion Gary Sukeforth was nominated and voted by secret ballot to serve as moderator to preside over this special town meeting. He was sworn to the office.

ARTICLE 2. On a motion the Town voted, pursuant to 30-A M.R.S.A. § 2526 (4)(A), to change the composition of the Board of Selectmen from three (3) to five (5) members. The two additional seats shall be filled at the 2016 annual town meeting, with one seat to have an initial term of one (1) year, and the other seat to have an initial term of two (2) years. After the initial terms, both seats shall have terms of three (3) years.

At this time permission was given to nonresidents Town Clerk Pamela Smith and Superintendant Diane Helprin to speak at this meeting.

ARTICLE 3. On a motion the Town voted not to adopt a declaration of write-in candidacy requirements as authorized by 30-A M.R.S.A. §2501(3) and governed by the provisions of 21-A M.R.S.A. §(2) C and §722-A.

ARTICLE 4. On a motion the Town voted to grant authorization to renovate, repair and improve the Appleton Village School at the current site at a cost not to exceed $650,000.00 to be funded through issuance of general obligation bonds or notes in the name of the Town, which bonds or notes may be made callable.

Treasurer's Financial Statement [30-A-M.R.S.A. §5772 (2-A)]
Town of Appleton, Maine

1. Total Town Indebtedness

A. Bonds principal outstanding and unpaid	$ 182,990.96
B. Bonds authorized and not yet issued	$ 0.00
C. Bonds to be issued if this article is approved	$ 650,000.00
TOTAL	**$ 832,990.96**

2. **Costs**

At an estimated interest rate of 2.8%, the estimated costs of this bond issue over a term of 14 years will be:

Principal	$ 650,000.00
Interest	$ 118,739.09
Total Debt Service	**$ 768,739.09**

3. **Validity**

The validity of the loans/bonds and the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the loan/bond issue is not affected by reason of the variance.

Pamela J. Smith, Treasurer
Town of Appleton

On a motion the meeting was adjourned at 8:31 P.M.

A True Attest Copy:

Pamela J. Smith
Town Clerk