

## **Appleton Select Board**

### **Minutes**

**April 6, 2022**

**1. Convene, 5 p.m.: Costigan, Beckett, Esancy, Garrigan**

**2. Undesignated Fund Discussion**

**Discussion: Beckett: This is the first year to use excise in the fiscal year, and not bank in undesignated, which will add an estimated \$300,000 to the budget that does not need to be appropriated through taxes.**

**Costigan: Health of Undesignated balance likely allow room for more but the approach of seeing how the municipality absorbs the new use of excise in a given year will give us more real-time knowledge and would allow for future offsets sustained at least at \$200k The board also needs a policy for undesignated funds, to be discussed in the coming year to assist future budgeting process.**

**Motion, Beckett: To use \$200,000 from Undesignated Fund Balance to offset property taxes. Second, Garrigan. 3-0-1/Costigan**

**3. Motion, Beckett: Adjourn. Second. Garrigan. Unanimous.**