

**Minutes of Norman and Mary Clark Scholarship Fund**  
**Committee meeting of May 13, 2021, via Zoom**

All five committee members present: Carol Chater, Lilliana Vitelli, Tracy Miller Clark, Michael Clark, and Robert Bocko

Meeting via Zoom called to order at 7:00 pm to discuss Camden Hills Regional High School (CHRHS) student scholarship applications received from CHRHS via the town office.

Briefly discussed warrant article to be voted on in June that would transfer funds to CHRHS and scholarship decisions to School Committee of the Appleton Village School.

Discussed the amount of funds that will be available for any scholarship(s).

Confirmed that only net income on the \$25,000 principal scholarship fund can be used to pay any scholarship(s) under the terms of the will that established the scholarship.

There will be less than \$500 available when the certificate of deposit that the town invested the \$25,000 principal in matures in early September of 2021. The town treasurer provided two different sets of figures. Bob Bocko volunteered to make a donation to make \$500 available, but he will need to obtain clarification from the town treasurer on the correct amount of funds at maturity of the certificate of deposit.

Motion made, seconded, and passed unanimously without discussion to go into executive session to discuss scholarship applications received so far and to decide whether to award any scholarship(s) this year, to whom any scholarship(s) will be awarded, and the amount(s) of any scholarship(s) that will be awarded.

Motion made, seconded, and passed unanimously without discussion to award one \$500 scholarship to one of the scholarship applicants.

The name of the scholarship recipient and the scholarship amount are to be kept confidential, except that Bob Bocko will communicate that information to the appropriate contact at CHRHS so it can announce the decision for the first time at the CHRHS awards ceremony just before graduation in June of 2021.

After emerging from executive session, discussed timing of award of scholarship funds. In recent past, scholarship funds were not disbursed until after the recipient showed a satisfactory grade point average after her or his first semester. On the other hand, scholarship guidelines adopted by the town as reported in the Appleton annual report for 2013-14 called for payment upon receipt of acceptance at the selected school.

Motion made, seconded, and passed unanimously without discussion to award the scholarship this year as soon as possible after the certificate of deposit matures in September of 2021.

Bob Bocko will inform the high school and town of scholarship award and will circulate minutes for review and vote to approve in due course.

Motion to adjourn made, seconded, and passed unanimously without discussion at 7:15 pm.